

GENERAL ANNOUNCEMENT::CREDITORS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/Manager

ENVICTUS INTERNATIONAL HOLDINGS LIMITED

Securities

ENVICTUS INTERNATIONAL HLDGLTD - SG1CF4000007 - BQD

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No

Announcement Details

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General Announcement

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Creditors' voluntary liquidation of a wholly-owned subsidiary

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Submitted By (Co./ Ind. Name)

S SURENTHIRARAJ AND KOK MOR KEAT

Designation

COMPANY SECRETARIES

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Appointment%20of%20Liquidator.pdf](#)

Total size =189K MB



ENVICTUS INTERNATIONAL HOLDINGS LIMITED
(Company Registration No: 200313131Z)

CREDITORS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Envictus International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that The Delicious Group Sdn Bhd ("**TDGSB**"), a wholly-owned indirect subsidiary of the Company, has been placed under creditors' voluntary liquidation with effect from 5 August 2020 pursuant to a resolution passed at the extraordinary general meeting of TDGSB held on 5 August 2020 and confirmation by the creditors of TDGSB at a creditors' meeting held on 5 August 2020.

The creditors' voluntary liquidation of TDGSB is being undertaken as TDGSB has ceased the operations of its restaurant outlets on 31 May 2020 due to adverse market conditions.

Mr Onn Kien Hoe of Crowe Advisory Sdn Bhd, Level 13A, Tower C, Megan Avenue II, 12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur, has been appointed as the liquidator of TDGSB for the purposes of the creditors' voluntary liquidation of TDGSB.

The creditors' voluntary liquidation of TDGSB is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 September 2020.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the creditors' voluntary liquidation of TDGSB, other than through their respective shareholdings in the Company.

By Order of the Board
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' KAMAL Y P TAN
Acting Chief Executive Officer

5 August 2020